

## **Juvat gemeinnützige Gesellschaft mbH (Austria)**

### **2017 Activity report**

The organization engages in activities that are exclusively and directly non-profit in nature according to the Austrian Federal Fiscal Code (BAO). Specifically, the purpose of the organization is to provide funding for the welfare of children, young people and families, education and vocational training, funding for science and research, healthcare and the welfare of elderly, sick or physically disabled persons (§ 35 (2) BAO).

### Overview of income situation in **2017** in **TEUR**

- 1 Donations and subsidies: **125**
- 2 Other operating expenses: **-321**
- 3 Profit from ordinary activities: **-196**

The funds used in 2017 were primarily allocated to the implementation of a so-called Social Impact Bond (SIB). The basis for a Social Impact Bond is an agreement with the public sector, which envisages a bonus when a predetermined, objectively quantifiable target has been reached. Juvat gemeinnützige Gesellschaft mbH takes on the primary management and control function during this process. Project implementation is made possible by so-called “pre-financers”, who receive a predefined target bonus only upon successful completion. This bonus costs the government less than the amount that would be needed for the implementation of the project if entirely publicly financed. Specialized organizations, such as non-profit associations, take charge of the operational realization; an auditing company then performs an independent assessment to determine whether the target has been successfully achieved, which is also subjected to academic monitoring.

Juvat gemeinnützige Gesellschaft mbH plans to complete the pilot project agreed on with the Austrian Federal Ministry of Labour, Social Affairs, Health and Consumer Protection in 2018. Over the duration of this project from September 2015 until August 2018 a specified number of women who are victims of domestic violence are to be helped into employment that can provide them with living wages – and to maintain this position for at least a year. The clearly formulated conditions specifying the targets and the characteristics of the target group guarantee an unequivocally measurable evaluation of the project outcome.

#### Managing Directors:

Dr. Stefan Shaw manages business for the organization and is supported by Mathias Barth. The managers of Juvat do not receive any remuneration for their services from Benckiser Stiftung Zukunft or from Juvat.

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